

CITYVIEW'S

BUSINESS JOURNAL



GUN SALES

The business of guns and firearms trends in Iowa.

By Melissa Walker

Sales of ammunition and guns have increased after the coronavirus spread to central Iowa.

The owners of RR Gun Sales in Mitchellville began experiencing an uptick in sales in mid-March, both via phone and in person. At the time, owners were on hold on the phone with wholesalers inquiring about product and when it would be available. As a customer came in and inquired about ammunition, he was told it wouldn't be available in a few days, based on sales.

The increase in sales follows a nationwide trend. In March, April and May, there was a surge of sales of rifles, pistols and shotguns, and nationwide stocks of ammunition hit record lows in the first part of July, according to GunBroker.com, one of the world's largest online auction sites for firearms and hunting/shooting accessories.

There were almost 25,000 background checks in Iowa in June. The number of nationwide background checks for gun sales also increased in June. The National Instant Criminal Background

Check System (NICS) conducted 3.9 million checks in June. That's a 70 percent increase over June 2019. There were 2.7 million checks completed in March.

Nationwide, the increase is credited to safety fears from protests, riots and the coronavirus pandemic, but also because more people are outside. There's been an increase in hunting licenses in the state as well.

Here are five things to know about gun sales in Iowa:

1. Sales fluctuate amid many factors

In addition to recent national events, sales also fluctuate according to the political climate.

Randy Ridgway, who started RR Gun Sales, says sales fluctuate depending upon who is president.

National experts say protests, riots and looting across the country have led to some taking arms. Online footage has surfaced in many cases of armed business owners and residents protecting businesses and property from rioters and looters. Most recently, a couple in St. Louis was shown pointing guns at protesters.

Other experts say another source of concern for gun buyers may include potential gun control proposals from Democratic presidential nominee Joe Biden and some states' new gun restriction laws.

Prospective buyers can purchase guns from a gun shop or anyone who has a Federal Firearms License.

"If someone has the license, they're reputable to buy a firearm from," says Joe McCreery, a partner of Ridgway at RR Gun Sales for the past 10 years.

2. Buyers must undergo a background check, get permits

This year, the FBI has recorded 19 million background checks through the end of June. Last year, there were 28 million background checks. This number includes sales of new guns, as well as weapons that trade ownership.

When a person tries to buy a firearm, the seller, a federal firearms licensee, must contact the NICS electronically or by phone, according to the FBI's website. The prospective buyer fills out a Bureau of Alcohol, Tobacco, Firearms and Explosives form. That form's information is sent to NICS, which conducts a background check on the buyer to certify the person does not have a criminal record or any other flag that would make him or her ineligible to purchase or own a firearm.

Anyone who purchases a handgun in Iowa is required to have a permit to purchase or a permit to carry, according to Iowa law. The buyer must be 21 or older. This permit can be obtained from the county sheriff's office where the person lives and is valid for one year. To buy a handgun in Iowa, the person must be a resident of the state. A person who acquires a handgun without a permit can be charged with an aggravated misdemeanor.

The exclusions to the permit are antique handguns, those that are not capable of being restored to fire condition, those that have been determined a "collector's item," those that are purchased by someone who already has a handgun carrying permit, or handguns that are transferred between certain relatives/family members.

Long guns, such as rifles or shotguns, don't require the same permit and can be sold to residents of neighboring states, but the buyer must follow his or her own state's laws for purchasing and carrying the weapon.

"We personally only sell to residents because we don't want to have to follow up with the other state's laws," McCreery says.

Proof of residence, identification and a permit are required for each purchase at RR Gun Sales.

"Even if you bought from us before, you still have to have a permit and driver's license to buy another one," McCreery says.

3. What about private gun sales?

Those who make occasional sales, exchanges or gift a firearm are not required, in most cases, to have a Federal Firearms License like gun shop owners, according to the National Rifle Association. They do still need to abide by any other local, state and federal laws.

Some states do not allow private sales — Iowa does — and there could be restrictions. It is illegal to sell a firearm to a resident of another state without



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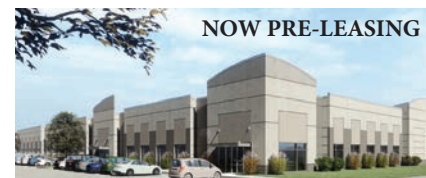
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going through a dealer. Sellers also cannot ship to a non-FFL buyer in another state, nor can one sell to a convicted felon or any other prohibited purchaser.

While firearms purchases are allowed from private individuals, McCreery cautions buyers to know the person. The buyer still needs to have a permit to own the weapon.

"I've bought firearms from friends," he says. "If it's someone I personally know and trust."

4. Different weapons have different popularity

In March, Ridgway accepted a gun into his shop for cleaning, while he talked to the owner about handguns. A customer asked about 40-caliber handguns.

Ridgway told the man the 40s he has in stock are at his price or \$5 above because their popularity has gone down. Nine-millimeter handguns are more popular because they have less recoil, he says.

The purchase of a new or used firearm is kind of like buying a car, McCreery says.

"Some people buy nothing but new, and some buy nothing but used," he says, adding that some buyers are drawn to older, more vintage weapons.

RR Gun Sales will purchase one or two of the same weapon unless they know it's popular, McCreery says.

"If it's something we've had a lot of luck with, or think we will, we might buy half a dozen," he says.

During deer season, shotguns and rifles are most popular, though sometimes there's no rhyme or reason to what someone purchases. Sometimes items that appear in shooting magazines or have been talked about become popular to acquire. Usually, the uptick in ammunition and sales starts in September through December right before deer, rabbit or goose hunting season. Deer season is usually the most popular time for sales at RR Gun Sales, McCreery says.



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5. Owners need inventory, meet requirements to get started

Since he was a young boy, McCreery has enjoyed hunting and fishing and has used his own knowledge to help customers learn about firearms and what to choose.

Experts say anyone who wants to start a gun shop or sell firearms should educate himself or herself as much as possible, be adept at using and cleaning guns, stay up to date on new products and trends, and know what new guns are popular and being manufactured.

A business plan and business background are also beneficial in operating a business. RR Gun Shop started with a small business plan, little by little, and McCreery says, luckily, things went well. They acquired their Federal Firearms License through the ATF to sell weapons and underwent the appropriate background checks. They must reapply every three years.

Gun shop owners need to connect with wholesalers to create their inventory. Initially, RR owners bought what they could from wholesalers and added used firearms to their inventory through firearms auctions, gun shows and purchases from other dealers. Currently,

the business only has used firearms from what customers bring to them to sell or trade.

For smaller, independent gun shop owners, their biggest competition are the big box stores that can afford to spend thousands or even millions of dollars in advertising each year and have bigger inventories.

Gun shops also are required to have specific liability insurance. RR receives its insurance through the National Rifle Association, which is where they have found the best rates. The insurance covers theft of firearms, as well as the inventory.

Experts also recommend gun shop owners ensure they have all of the commercial licenses needed and follow any county or state requirements for operation. The store needs to be kept secure, so an owner must have proper storage and security.

Prospective owners also are advised to first work at a gun shop to gain experience and learn more about the industry and the business side. A visit to gun shows also can connect the person with other gun owners, help them learn what products sell well and give them an opportunity to talk to gun sellers. Those who own and sell guns can provide tips on how to get into the business or provide employment opportunities. ■



Joe McCreery has been a partner of Randy Ridgway at RR Gun Sales in Mitchellville for the past 10 years. Photo by Melissa Walker



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COMMERCIAL REAL ESTATE TRANSACTIONS IN POLK COUNTY FROM MAY 7 – JULY 1, 2020

ADDRESS: 1293 EIGHTH ST., WEST DES MOINES
 SALE DATE: MAY 7, 2020
 PRICE: \$3,300,000
 SELLER: BAY BREEZE LLC
 BUYER: MIDTOWN REAL ESTATE SERVICES LLC
 SQUARE FEET: 4,995
 ACRES: 1.329

ADDRESS: 1120 SECOND ST. N.E., BONDURANT
 SALE DATE: MAY 7, 2020
 PRICE: \$515,000
 SELLER: DECADE PROPERTIES LLC
 BUYER: RAMMS CONSTRUCTION LLC
 SQUARE FEET: 3,150
 ACRES: 3.16

ADDRESS: 3000 104TH ST., URBANDALE
 SALE DATE: MAY 7, 2020
 PRICE: \$554,560
 SELLER: NIKOLE INVESTMENTS LLC
 BUYER: JOHNSON, BRADLEY P.
 SQUARE FEET: 18,000
 ACRES: 2.99

ADDRESS: 4289 E. 50TH ST., DES MOINES
 SALE DATE: MAY 8, 2020
 PRICE: \$410,000
 SELLER: ADOBE VENTURE LLC
 BUYER: JWR PROPERTIES LLC
 SQUARE FEET: 0
 ACRES: 3.511

ADDRESS: 625 IRVING ST., DES MOINES
 SALE DATE: MAY 11, 2020
 PRICE: \$440,000
 SELLER: STONEBRIDGE APARTMENTS LLC
 BUYER: CLAUSSEN, ALLEN
 SQUARE FEET: 3,227
 ACRES: 0.351

ADDRESS: 601 S. 18TH ST., WEST DES MOINES
 SALE DATE: MAY 12, 2020
 PRICE: \$400,000
 SELLER: HOLZWORTH LAND COMPANY LLC
 BUYER: JAW INVESTMENTS, LLC
 SQUARE FEET: 4,000
 ACRES: 0.93

ADDRESS: 1930 S.E. 15TH COURT, DES MOINES
 SALE DATE: MAY 13, 2020
 PRICE: \$1,250
 SELLER: MACEDA, HERMINIO
 BUYER: KARAMANLIS, JOHN
 SQUARE FEET: 0
 ACRES: 0.296

ADDRESS: 518 35TH ST., DES MOINES
 SALE DATE: MAY 15, 2020
 PRICE: \$260,000
 SELLER: FIERCE, SAMUEL
 BUYER: FIERCE PROPERTIES, LLC
 SQUARE FEET: 2,463
 ACRES: 0.189

ADDRESS: 808 E. 11TH ST., DES MOINES
 SALE DATE: MAY 18, 2020
 PRICE: \$780,000
 SELLER: CAPITAL INVESTMENTS LC
 BUYER: IPE1031 REV345 LLC
 SQUARE FEET: 11,676
 ACRES: 0.784

ADDRESS: 3315 70TH ST., URBANDALE

SALE DATE: MAY 19, 2020
 PRICE: \$275,000
 SELLER: WE CAN BUILD IT LC
 BUYER: EMMAUS HOUSE OF THE DIOCESE OF DES MOINES
 SQUARE FEET: 4,080
 ACRES: 0.448

ADDRESS: 2900 S.E. DESTINATION DRIVE, GRIMES
 SALE DATE: MAY 21, 2020
 PRICE: \$376,000
 SELLER: DESTINATION INVESTMENTS LLC
 BUYER: IPE1031 REV350 LLC
 SQUARE FEET: 0
 ACRES: 1.754

ADDRESS: 2120 INGERSOLL AVE., DES MOINES
 SALE DATE: MAY 21, 2020
 PRICE: \$450,000
 SELLER: DJ INGERSOLL PROPERTIES LLC
 BUYER: ALLEN, EDWIN
 SQUARE FEET: 1,836
 ACRES: 0.394

ADDRESS: 1557 SECOND AVE., DES MOINES
 SALE DATE: MAY 22, 2020
 PRICE: \$220,000
 SELLER: LY, DAVID
 BUYER: TRAN, NHA D.
 SQUARE FEET: 4,233
 ACRES: 0.209

ADDRESS: 1510 VERMONT ST., DES MOINES
 SALE DATE: MAY 25, 2020
 PRICE: \$143,000
 SELLER: NIBLE, VIRGINIA M., ESTATE
 BUYER: SWJ HOLDINGS, LLC
 SQUARE FEET: 1,350
 ACRES: 0.448

ADDRESS: 4950 E. UNIVERSITY AVE., PLEASANT HILL
 SALE DATE: MAY 26, 2020
 PRICE: \$1,000,000
 SELLER: PATTERSON, RONALD M.
 BUYER: ELDER PROPERTIES II, LLC
 SQUARE FEET: 20,168
 ACRES: 1.5

ADDRESS: 3800 E. DOUGLAS AVE., DES MOINES
 SALE DATE: MAY 27, 2020
 PRICE: \$2,250,000
 SELLER: EXPERIENCE CHURCH OF THE OPEN BIBLE
 BUYER: HOPE MINISTRIES
 SQUARE FEET: 43,387
 ACRES: 5.483

ADDRESS: 2929 MARTIN LUTHER KING JR PARKWAY, DES MOINES
 SALE DATE: MAY 27, 2020
 PRICE: \$590,000
 SELLER: GARRETT INVESTMENTS INC
 BUYER: ADT RE HOLDINGS LLC
 SQUARE FEET: 6,372
 ACRES: 1.839

ADDRESS: 309 E. FIRST ST., ANKENY
 SALE DATE: MAY 28, 2020
 PRICE: \$500,000
 SELLER: BRESSON, DARRYL
 BUYER: OAKSTONE OFFICE LLC
 SQUARE FEET: 1,269
 ACRES: 0.535

ADDRESS: 1410 32ND ST., DES MOINES
 SALE DATE: MAY 29, 2020
 PRICE: \$200,000
 SELLER: KENTFIELD PROPERTIES

LLC - SERIES 1410 32ND
 BUYER: KAUZLARICH, CODY S
 SQUARE FEET: 3,276
 ACRES: 0.092

ADDRESS: 2846 BRATTLEBORO AVE., DES MOINES
 SALE DATE: MAY 29, 2020
 PRICE: \$190,000
 SELLER: KENTFIELD PROPERTIES LLC - SERIES 2846 BRATTLEBORO
 BUYER: KAUZLARICH, CODY S.
 SQUARE FEET: 2,352
 ACRES: 0.152

ADDRESS: 2815 COTTAGE GROVE AVE., DES MOINES
 SALE DATE: MAY 29, 2020
 PRICE: \$160,000
 SELLER: KENTFIELD PROPERTIES LLC-SERIES 2815 COTTAGE GROVE
 BUYER: KAUZLARICH, CODY S.
 SQUARE FEET: 2,474
 ACRES: 0.229

ADDRESS: 8711 WINDSOR PARKWAY, UNIT 106, JOHNSTON
 SALE DATE: MAY 29, 2020
 PRICE: \$278,000
 SELLER: IMPERIAL INVESTMENTS LLC
 BUYER: ACTIVE HOLDINGS LLC
 SQUARE FEET: 1,638
 ACRES: 0.25

ADDRESS: 3501 EP TRUE PARKWAY, WEST DES MOINES
 SALE DATE: MAY 29, 2020
 PRICE: \$871,000
 SELLER: IM & AY LLC
 BUYER: EVERGREEN PROPERTIES INVESTMENT, LLC
 SQUARE FEET: 2,376
 ACRES: 1.074

ADDRESS: 2705 E. EUCLID AVE., DES MOINES
 SALE DATE: MAY 29, 2020
 PRICE: \$125,000
 SELLER: MICHAEL J ROVNER TRUST
 BUYER: YOUTH & SHELTER SERVICES INC
 SQUARE FEET: 0
 ACRES: 0.884

ADDRESS: 5721 N.W. 57TH AVE., UNIT 12, JOHNSTON
 SALE DATE: MAY 30, 2020
 PRICE: \$270,000
 SELLER: REAY, RICHARD M.
 BUYER: VERANDA JOHNSTON REAL ESTATE, LLC
 SQUARE FEET: 24,526
 ACRES: 0.132

ADDRESS: 4416 MERLE HAY ROAD, DES MOINES
 SALE DATE: JUNE 2, 2020
 PRICE: \$500,000
 SELLER: R JONES COLLISION SPECIALISTS INC.
 BUYER: CKJ PROPERTIES LLC
 SQUARE FEET: 5,888
 ACRES: 0.365

ADDRESS: 107 DODD ST., RUNNELLS
 SALE DATE: JUNE 3, 2020
 PRICE: \$30,000
 SELLER: HEDLUND, TERRY
 BUYER: JONES, JOSHUA R.
 SQUARE FEET: 1,600
 ACRES: 0.2

ADDRESS: 5494 E. UNIVERSITY AVE., PLEASANT HILL
 SALE DATE: JUNE 3, 2020
 PRICE: \$375,000

SELLER: 5401 E UNIVERSITY INC.
 BUYER: TKD NLD PLEASANT HILL LLC
 SQUARE FEET: 0
 ACRES: 1.375

ADDRESS: 1350 S. PLEASANT HILL BLVD., PLEASANT HILL
 SALE DATE: JUNE 4, 2020
 PRICE: \$250,000
 SELLER: OAK RIDGE ESTATES PARTNERSHIP
 BUYER: FLECK, LARRY
 SQUARE FEET: 352
 ACRES: 10.134

ADDRESS: 321 EUCLID AVE., DES MOINES
 SALE DATE: JUNE 4, 2020
 PRICE: \$500,000
 SELLER: PRESBYTERY OF DSM OF THE PRESBYTERIAN CHURCH (USA)
 BUYER: MIRACLE LIFE FAMILY CHURCH INC
 SQUARE FEET: 36,073
 ACRES: 1.331

ADDRESS: 711 BANCROFT ST., DES MOINES
 SALE DATE: JUNE 10, 2020
 SALE PRICE: \$355,000
 SELLER: JKLM REAL ESTATE LLC
 BUYER: WILDCARD PROPERTIES LLC
 SQUARE FEET: 4,628
 ACRES: 0.384

ADDRESS: 2580 FLEUR DRIVE, DES MOINES
 SALE DATE: JUNE 11, 2020
 SALE PRICE: \$2,150,000
 SELLER: THE VILLAGE AT GRAYS LAKE LLC
 BUYER: SWIFT OFFICES LLC
 SQUARE FEET: 34,356
 ACRES: 3.045

ADDRESS: 4351 HUBBELL AVE., DES MOINES
 SALE DATE: JUNE 11, 2020
 SALE PRICE: \$70,000
 SELLER: R & D BUILDERS INVESTMENTS LLC
 BUYER: KEY PROPERTIES & CONSTRUCTION LLC
 SQUARE FEET: 768
 ACRES: 0.682

ADDRESS: ON SOUTHEAST CAPITOL CIRCLE, GRIMES
 SALE DATE: JUNE 12, 2020
 SALE PRICE: \$1,370,000
 SELLER: THE CHICKEN COUPE LLC
 BUYER: WILLIAMS TURF FARMS INC
 SQUARE FEET: 17,340
 ACRES: 1.614

ADDRESS: 2635 ADVENTURELAND DRIVE, ALTOONA
 SALE DATE: JUNE 12, 2020
 SALE PRICE: \$2,100,000
 SELLER: MIDWEST OIL LC
 BUYER: SK INVESTMENT LLC
 SQUARE FEET: 2,520
 ACRES: 1.167

ADDRESS: 1510 W. WALNUT ST., ELKHART
 SALE DATE: JUNE 16, 2020
 SALE PRICE: \$516,750
 SELLER: PEAK DEVELOPMENT CORPORATION
 BUYER: ELKHART PROPERTIES LLC
 SQUARE FEET: 0
 ACRES: 4.306

CONTINUED ON PAGE 28

Expert Advice on Workforce Issues That Matter To Your Business

The Importance of a Paid Time Off Policy

Paid time off (PTO) is an employer-provided benefit where an employee is allotted an amount of time which may be used for vacation, sick, or personal time at the discretion of each individual employee. Establishing such a policy can help to set employee expectations and can be used as a tool when attracting talent to your business. It's a desirable benefit which can contribute to employee satisfaction and retention, and the flexibility of a well-crafted PTO policy can empower employees to make better choices about time spent away from the workplace.

As an employer, always review any applicable federal, state or local laws pertaining to paid leave from work as some states require paid sick leave time. Like any new benefit, the implementation of a PTO should be the result of careful analysis, research and compliance with laws and regulations.

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CONTINUED FROM PAGE 26

ADDRESS: 1308 N.W. LAUREL ST., ELKHART
SALE DATE: JUNE 18, 2020
SALE PRICE: \$537,500
SELLER: PEAK DEVELOPMENT CORP
BUYER: RURAL ELECTRIC SUPPLY COOPERATIVE
SQUARE FEET: 0
ACRES: 4.983

ADDRESS: 2438 HUBBELL AVE., DES MOINES
SALE DATE: JUNE 19, 2020
SALE PRICE: \$100,000
SELLER: H & Q PROPERTIES INC
BUYER: BINGHAM, JASON
SQUARE FEET: 1,632
ACRES: 0.312

ADDRESS: 1818 ARLINGTON AVE., DES MOINES
SALE DATE: JUNE 19, 2020
SALE PRICE: \$53,000
SELLER: RODRIGUEZ, EUNICE
BUYER: BARRIENTOS, EUGENIO
SQUARE FEET: 4,104
ACRES: 0.272

ADDRESS: 320 S.E. DELAWARE AVE., UNIT 320W, ANKENY
SALE DATE: JUNE 19, 2020
SALE PRICE: \$568,000
SELLER: SIMPSON PROPERTIES LLC
BUYER: NOEMA PROPERTIES LLC
SQUARE FEET: 3,774
ACRES: 0.447

ADDRESS: 3121 FOREST AVE., DES MOINES
SALE DATE: JUNE 22, 2020
SALE PRICE: \$350,000
SELLER: SCHNEIDER AUTO SERVICE

INC.
BUYER: NEIGHBORHOOD DEVELOPMENT CORP
SQUARE FEET: 2,691
ACRES: 0.421
ADDRESS: 2717 KINGMAN BLVD., DES MOINES
SALE DATE: JUNE 23, 2020
SALE PRICE: \$115,000
SELLER: MULVIHILL FARMS INC
BUYER: RALLY CAP PROPERTIES LLC
SQUARE FEET: 1,648
ACRES: 0.114

ADDRESS: 2706 KINGMAN BLVD., DES MOINES
SALE DATE: JUNE 23, 2020
SALE PRICE: \$105,000
SELLER: MULVIHILL FARMS INC
BUYER: RALLY CAP PROPERTIES LLC
SQUARE FEET: 1,288
ACRES: 0.069

ADDRESS: 7009 HICKMAN ROAD, URBANDALE
SALE DATE: JUNE 23, 2020
SALE PRICE: \$400,000
SELLER: TRISTAR GROUP OF KANSAS LLC
BUYER: TDS INDUSTRIES LLC
SQUARE FEET: 4,320
ACRES: 1.617

ADDRESS: 116 HIGH ST. S.W., MITCHELLVILLE
SALE DATE: JUNE 23, 2020
SALE PRICE: \$750,000
SELLER: ATERRA 39 116 HIGH ST MITCHELLVILLE LLC
BUYER: 116 HIGH STREET SW LLC
SQUARE FEET: 13,320
ACRES: 1.771

ADDRESS: 3805 80TH ST., URBANDALE
SALE DATE: JUNE 24, 2020
SALE PRICE: \$330,000
SELLER: PAYATON'S PROPERTIES, LLC
BUYER: BERGMAN, JOSEPH
SQUARE FEET: 3,282
ACRES: 0.416

ADDRESS: 1625 OAKLAND AVE., DES MOINES
SALE DATE: JUNE 25, 2020
SALE PRICE: \$225,000
SELLER: BBT RENTALS LLC
BUYER: 1625 OAKLAND AVENUE LLC
SQUARE FEET: 4,898
ACRES: 0.394

ADDRESS: 6105 MERLE HAY ROAD, JOHNSTON
SALE DATE: JUNE 25, 2020
SALE PRICE: \$925,000
SELLER: STRAW PROPERTIES LLC
BUYER: ONE SITE DEVELOPMENT LLC
SQUARE FEET: 10,636
ACRES: 1.12

ADDRESS: 6285 N.E. INDUSTRY DRIVE, DES MOINES
SALE DATE: JUNE 26, 2020
SALE PRICE: \$1,590,000
SELLER: DRA PROPERTIES LC
BUYER: NORTHWEST REALTY HOLDINGS LLC
SQUARE FEET: 17,280
ACRES: 4.592

ADDRESS: 611 34TH AVE. S.W., ALTOONA
SALE DATE: JUNE 26, 2020
SALE PRICE: \$1,875,000
SELLER: ALTOONA LION DEVELOPMENT GROUP LLC
BUYER: ALDI INC

SQUARE FEET: 0
ACRES: 2.265

ADDRESS: 2575 N. ANKENY BLVD., UNIT 217 BLDG 2,, ANKENY
SALE DATE: JUNE 26, 2020
SALE PRICE: \$234,000
SELLER: DRA PROPERTIES LC
BUYER: POLO CASEYS INC.
SQUARE FEET: 1,250
ACRES: 0.134

ADDRESS: NEAR 1000 THOMAS BECK ROAD, DES MOINES
SALE DATE: JUNE 29, 2020
SALE PRICE: \$355,000
SELLER: BENSKIN BROS INC.
BUYER: THOMAS BECK I LLC
SQUARE FEET: 4,410
ACRES: 3.071

ADDRESS: 1700 S.E. DELAWARE AVE., ANKENY
SALE DATE: JUNE 29, 2020
SALE PRICE: \$1,415,000
SELLER: NORTHWEST BANK
BUYER: GREATER IOWA CREDIT UNION
SQUARE FEET: 3,320
ACRES: 1.136

ADDRESS: 3509 DELAWARE AVE., DES MOINES
SALE DATE: JUNE 30, 2020
SALE PRICE: \$157,000
SELLER: NULPH, KENNETH A
BUYER: ALLCOAT PROPERTIES, LLC
SQUARE FEET: 5,748
ACRES: 0.243

ADDRESS: 2727 DOUGLAS AVE., DES MOINES
SALE DATE: JUNE 30, 2020
SALE PRICE: \$315,000

SELLER: DOUGLAS AVENUE PROPERTIES LLC
BUYER: ALIVE CHURCH
SQUARE FEET: 12,288
ACRES: 0.803

ADDRESS: 1100 S. FIFTH ST., POLK CITY
SALE DATE: JUNE 30, 2020
SALE PRICE: \$219,380
SELLER: MCHES LLC
BUYER: P&M MONOGRAMMING INC
SQUARE FEET: 0
ACRES: 1.027

ADDRESS: 5327 N.W. SECOND ST., DES MOINES
SALE DATE: JULY 1, 2020
SALE PRICE: \$535,000
SELLER: SUTTON WILLIAM PROPERTIES LLC
BUYER: ZB INVESTMENTS LC
SQUARE FEET: 6,400
ACRES: 0.577

ADDRESS: 1211 VINE ST., WEST DES MOINES
SALE DATE: JULY 1, 2020
SALE PRICE: \$675,000
SELLER: BRIDGES OF IOWA
BUYER: CITY OF WEST DES MOINES
SQUARE FEET: 54,851
ACRES: 5.868

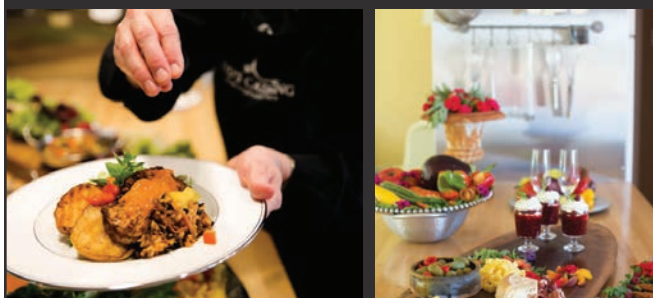
ADDRESS: 505 SHERIDAN AVE., DES MOINES
SALE DATE: JULY 1, 2020
SALE PRICE: \$635,000
SELLER: CALIKEYS PROPERTY HOLDINGS II LLC
BUYER: IPE1031 REV353 LLC
SQUARE FEET: 12,449
ACRES: 1.725

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